

Penny H Whaley, Register
Blount County Tennessee
Rec #: 347986
Rec'd: 15.00 Instrument #: 553759
State: 0.00
Clerk: 0.00 Recorded
EDP: 2.00 2/26/2006 at 12:42 PM
Total: 17.00 in
Record Book 2188 Pgs 2325-2327

**THIRD SUPPLEMENTAL DECLARATION OF EASEMENTS,
RESERVATIONS, COVENANTS, CONDITIONS AND RESTRICTIONS
FOR THE PLAT(S)**

OF

LOWE'S FERRY

This Third Supplemental Declaration of Easements, Reservations, Covenants, Conditions and Restrictions is made on the date hereinafter set forth by the McKeough Land Company, Inc., an Illinois corporation, of 229 Washington Avenue, Grand Haven, MI 49417, hereinafter referred to as the "Developer."

WITNESSETH

WHEREAS, Developer has recorded a Declaration of Easements, Reservations, Covenants, Conditions and Restrictions for the Plat of Lowe's Ferry recorded in Book 2135, Pages 70 - 88 (the "Declaration"), a Supplemental Declaration in Book 2169, Pages 1672 - 1675 (the "First Supplemental Declaration"), and a Supplemental Declaration in Book 2176, Pages 2384 - 2387 (the "Second Supplemental Declaration") which subjected the Plat(s) of Lowe's Ferry (recorded at Map File 2371A, 2371B, 2372A, 2372B, 2373A, 2373B, 2374A, 2493B, 2529B, and 2530A) to such Declaration(s);

WHEREAS, according to Section 17, Article 17.1 in the Declaration, the Developer, so long as it owns any Lot in the Development or any lands adjacent thereto, hereby reserves the right to amend the Declaration without the consent of the Lot Owners for any purpose, if the amendment does not materially alter or change the rights of a Lot Owner;

WHEREAS, in respect of the foregoing, the Developer desires to impose on Phase 1, Phase 2, Phase 3 and any future phases, the Declaration, the First Supplemental Declaration, and the Second Supplemental Declaration and certain supplemental building and use restrictions, easements, reservations, covenants and conditions, as herein contained, upon and for the benefit of said Lots and the Development as a whole;

NOW, THEREFORE, the Developer hereby declares and provides that the Development, including Phase 1, Phase 2, Phase 3 and any future phases, is hereby subject to the following supplemental easements, reservations, covenants, conditions and restrictions for all Lots in the Development:

Article 9, Section 9.1(a) in the Declaration is hereby amended to read:

(a) An Architectural Review Committee (the "Committee" or "ARC") shall be established by the Association's Board of Directors and shall at all times consist of the Developer and no less than two nor more than four persons appointed by the Board, until such time as

Developer elects not to serve, at which time the Board shall appoint that member of the Committee as well. All members appointed by the Board shall be Lot Owners, except that one member may be a licensed architect. The Architectural Review Committee shall assist Lot Owners in complying with the development restrictions set forth in this document. The Committee may employ as a non-Committee member consultant a licensed architect to assist the Committee with reviewing submittals by Lot Owners and may charge a reasonable fee to Lot Owners for such review assistance.

IN WITNESS WHEREOF, the Developer has caused this instrument to be executed this ___ day of January, 2008.

McKEOUGH LAND COMPANY, INC.

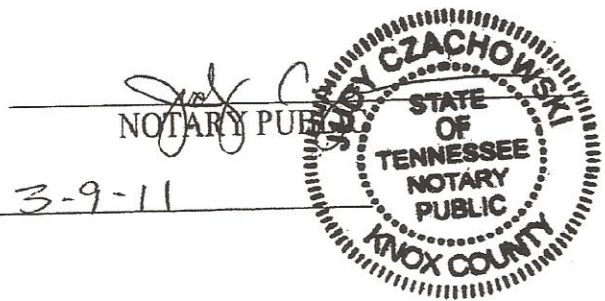
By: [Signature]
Scott C. Harestad
General Manager

STATE OF TENNESSEE)
 }
COUNTY OF KNOX)

Before me, the undersigned authority, a Notary Public in and for the State and County aforesaid, personally appeared Scott C. Harestad, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged himself, upon oath to be the General Manager of McKEOUGH LAND COMPANY, INC., an Illinois corporation, and that he as such General Manager, being authorized so to do, executed the foregoing instrument for the purposes therein contained and expressed, by signing the name of the said corporation as such General Manager.

WITNESS my hand and official seal at office in said County this 26th day of February, 2008.

My commission expires: 3-9-11



PREPARED BY AND RETURN TO:

McKeough Land Company, Inc.
10710 Murdock Road Suite #101
Knoxville, TN 37922
(865) 584-0005