

LOWE'S FERRY PROPERTY OWNERS ASSOCIATION, INC.
BYLAWS - AMENDMENT 1
FEBRUARY 25, 2017

This Amendment 1 to LOWES FERRY PROPERTY OWNERS ASSOCIATION INC. BYLAWS is adopted by a majority vote of Lowe's Ferry Property Owners at Lowe's Ferry Annual Property Owners Association Meeting, February 25, 2017.

With respect to:

Article II Section 2. Terms, Vacancies and Removal in the Bylaws is hereby amended to read:

Directors shall be elected at the annual meeting of the members of the Association. The regular Term for which all Directors serve will be three (3) years. In order to create staggered terms, in the election for the 2017 Directors, two Directors shall have a term of three years, two Directors shall have a term of two years and one Director shall have a term of one year. The Directors elected at each subsequent election shall have a regular Term of three years. Vacancies in the Board of Directors caused by any reason other than the removal of a Director by vote of the members of the Association shall be filled by vote of the majority of remaining Directors, even though they may constitute less than a quorum. Each person so elected shall be a Director until a successor is elected at the next annual meeting of the Association to act for the unexpired term of his predecessor.

At any regular or special meeting of the members of the Association duly called, any one or more of the Directors may be removed with or without cause by a majority of the members and a successor may then and there be elected by the members to fill the vacancy thus created. Any Director whose removal has been proposed by the members shall be given an opportunity to be heard at the meeting.

With respect to:

Article III, Section 2. Election in the Bylaws is hereby amended to read:

The officers of the Association shall be appointed annually by an affirmative vote of the majority of the Board of Directors.